Rent Guarantee Scheme for Letting Agents

What is the Rent Guarantee Scheme?

The Council are offering a Rent Guarantee Scheme which is a completely free way of renting properties with guaranteed rent throughout the term of the agreement. The Housing Solutions Team are supporting homeless families who need affordable settled homes within the borough of Bedfordshire.

What are the benefits for Letting Agents?

Benefits of the completely FREE Rent Guarantee Scheme include:

- Guaranteed rental income paid in advance directly to the agent.
- Payment of one month's deposit.
- Payment of one month's rent.
- Payment of top up rent of £200 per month for the first 6 months
- · Payment of New Tenant/Admin Fee
- Reference-checked tenants to choose from.
- Quarterly visits to the property.
- Tenants provided with support and advise to sustain the tenancy
- Loan assistance of 75% of the cost of works up to £15,000 per unit to put back into use a
 property that has been empty for 12 months.
- Loans available for property upgrades to improve energy efficiency/repairs and refurbishment.
- Direct one to one contact with us with support and advise to deal with tenancy issues

Are the tenants suitable?

All potential tenants have been assessed as having a good tenancy record. An Experian check and affordability check is also carried out. The agent can carry out their own reference checks to ensure the tenants are suitable.

What are the terms of the agreement?

The agreement would be up to 12 months and can be renewed. The aim is for the tenants to manage independently at the end of the agreement. The agent receives advance monthly rent during the term of the tenancy and can manage the tenancy in accordance to the terms of the AST tenancy and able to serve notice.



For further information please contact the Let's Rent Team on 0300 300 8031 or email: LetsRent@centralbedfordshire.gov.uk.

Contact us...

by telephone: 0300 300 8031

by email: LetsRent@centralbedfordshire.gov.uk on the web: www.centralbedfordshire.gov.uk

Write to Central Bedfordshire Council, Watling House, High Street North, Dunstable, Bedfordshire LU6 1LF

Contact us...

by telephone: 0300 300 8XXX

by email: customer.services@centralbedfordshire.gov.uk

on the web: www.centralbedfordshire.gov.uk

Write to Central Bedfordshire Council, Priory House, Monks Walk, Chicksands, Shefford, Bedfordshire SG17 5TQ