

Financial Risk

GPMS: OFFICIAL ☐ OFFICIAL-SENSITIVE ☒

Payment Refund Contact

Attempts to obtain school bank account details in order to take refunds of unpaid monies.

NAFN has recently been advised by a member local authority that one of their schools has been the target of an attempted fraudulent refund.

The school received a payment remittance from The Education Broker, a company with which they have no record of any previous dealings. Later that day, the school received a telephone call explaining that the monies and the remittance had been sent as a result of a technical fault. The caller requested a copy of the remittance and the schools bank details in order to resolve the issue.

The school were not expecting any payment from The Education Broker and the details of the Head Teacher noted on the remittance were incorrect. Due to this, the person who took the call was suspicious and did not provide any information.

The initial payment specified on the remittance was never actually received by the school and as no information was provided to the caller, no loss was suffered.

NAFN would like to remind our members to exercise caution when presented with correspondence of this kind to ensure that correct processes are followed and the requestor's details are legitimate. This type of scam has previously been circulated to members (INTAL047).

Alerts provide information about fraud, risks and trends which may affect members; **your contributions are vital** – **please email them to [NAFN](#)**. Where appropriate please include handling restrictions.

Evaluation		
Source Evaluation	B	Mostly reliable
Intelligence Evaluation	3	Not known personally to the source, but corroborated
Handling Code	5	Permits dissemination but receiving agency to observe conditions as specified.

National Intelligence Model Level	1: Local issue 1 member LA affected
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Handling Conditions	Must not be circulated outside of the member organisation without express permission. Contents must not be uploaded to any public facing websites.
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'NAFN exists to support its members in protecting the public interest'

NAFN Alerts are written solely to provide members and selected third parties with information on current issues. NAFN makes no representation that the contents of any alerts are accurate, or that legal or other guidance contained in the alert is correct. Businesses named in the alerts should not be blacklisted as a result. Members should seek their own legal, or other advice, as appropriate in relation to any matters contained in a alert and NAFN accepts no responsibility in the event that any person incurs claims, or liabilities, or sustains loss, or damage as a result of their having relied on anything contained in a alert.