

Lease Scheme for Landlords

Lets Rent Lease Scheme Overview

Central Bedfordshire Council is currently piloting a Lease Scheme. The Council can offer to manage your property for a term between 2 years up to 10 years with a guaranteed monthly income. Your property will be full managed with a 24 hour day to day repair service and out of hour's service. All communication with regards to the tenants and contractors within the property will be fully taken care of by Central Bedfordshire Council.

What are the terms of the lease?

The terms of the lease will be discussed with legal solicitors to ensure both parties are in agreement and the terms are legally binding. Generally, the landlord would need to have landlord insurance to cover the external and structure of the property.

Landlord Benefits

- A free comprehensive letting service with full vacant possession at the end of the lease term.
- 3 months notice period
- Guaranteed income every month within the term of lease.
- Dedicated team fully committed to delivering a quality Property and Housing Management service.
- No administration, management or commission fees.
- Loan assistance of 75% of the cost of works up to maximum of £15,000 per unit to bring an empty property of 12 months back into use.

Properties Required

The Council is in need of family sized accommodation in the form of HMO's or self contained family accommodation ideally in the north of the Borough. The Council will consider both furnished and unfurnished properties. The property has to be a standard of repairs which meets our minimum re let standard and health and safety regulations, building control and planning permission regulations.

How much rent would I receive?



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Central Bedfordshire Council's aim is to provide affordable housing to households on low income which means that guaranteed rents offered to landlords will need to be below the market rents. However, the property and management of the property is fully managed and a guaranteed monthly income is provided without any additional fees.

What happens next?

Staff will visit your property to check the condition of the property and determine the need and use of the property and ensure the property meets the appropriate health and safety standards. Our team will then discuss with you the terms of the lease and set up the agreement with our legal team

More advice

For more information, please contact the Housing Solutions Team on 0300 300 8302.

Contact us...

by telephone: 0300 300 8302
by email: LetsRent@centralbedfordshire.gov.uk
on the web: www.centralbedfordshire.gov.uk

Write to Central Bedfordshire Council, Watling House,
High Street North, Dunstable Bedfordshire LU6 1LF