

	Criteria	Red	Amber	Green
1	Notice of Concern issued	X		
2	'No Assurance' audit statement	X		
3	Application for Licensed Deficit late in financial year (December)	X	X	
4	Unlicensed Deficit >5k or 2.5% of School Budget Share (SBS)	X		
5	Unlicensed Deficit < 5k or 2.5% of SBS		X	
6	Licensed Deficit for one year > 10% of SBS		X	
7	Licensed Deficit for one year < 10% of SBS			X
8	Licensed Deficit for two years > 10% of SBS	X		
9	Licensed Deficit for two years < 10% of SBS		X	
10	Budget monitoring concerns	X	X	
11	No submission of Schools Financial Value Standards (SFVS)	X		
12	Provisional Licensed Deficit for future year			X
13	Timeliness and/or accuracy of returns			X
14	Change of Head teacher and/or Bursar/Finance Officer			X