Local Economic Assessment

The state of the economy in Central Bedfordshire in 2014 is overall very positive, and has seen much improvement in the past year.

Employment
128,300 people in employment

In the last year amongst Central Bedfordshire residents
Employment rose by 3,500 people
Unemployment fell by 42.5%
This brings it down to 3.7% almost half the national rate

Unemployment

Business
Central Bedfordshire has the largest number of businesses of all local authorities in the SEMLEP area.

Central Bedfordshire
11,570 businesses

77.4% Local
71.9% National

New businesses
1,150 New Businesses

= 55 New business than in 2011

5%

Business Performance

In the 2014 Business Survey, 57% of all businesses in the area report an overall improvement, compared with just 10% reporting deterioration. Businesses are even more positively when looking forward to the next 12 months.

65% 2014
54% 2013

Average Wages

Income for residents of Central Bedfordshire
£575 per week

Income for people who work in Central Bedfordshire
£493 per week

Job Growth
Job growth in the area is keeping pace with population growth. Job numbers have increased by 1,800

1,800 more jobs in Central Bedfordshire

Central Bedfordshire generates
£4.3 billion GVA

£21,932 per capita

£16,558 per capita

A great place to live and work.
Find out more online www.centralbedfordshire.gov.uk/economy

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In 2014 57% of all businesses reported an improvement.