

Local Economic Assessment

↑ Employment

In the last year amongst Central Bedfordshire residents

128,300 people in employment

Employment rose by **3,500** people

Unemployment fell by **42.5%**

Unemployment

This brings it down to **3.7%** almost half the national rate

Business

Central Bedfordshire has the largest number of businesses of all local authorities in the SEMLEP area.

Central Bedfordshire has **11,570** businesses

Employment Rate



77.4% Local
71.9% National

New businesses

1,150 New Businesses



↑ **5%**

Business Performance

In the 2014 Business Survey, 57% of all businesses in the area report an overall improvement, compared with just 10% reporting deterioration. Businesses are even more positive when looking forward to the next 12 months.



↑ Job Growth

Job growth in the area is keeping pace with population growth. Job numbers have increased by 1,800

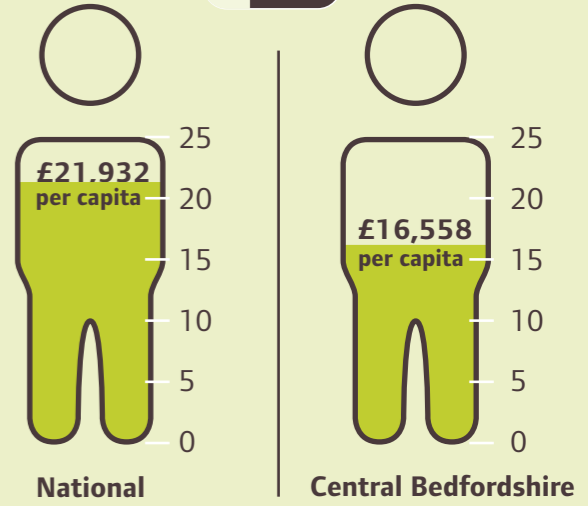


Central Bedfordshire
great prospects

The state of the economy in Central Bedfordshire in 2014 is overall **very positive**, and has seen much improvement in the past year.

£ GVA

Central Bedfordshire generates **£4.3 billion** GVA



Home Average Wages

Income for residents of Central Bedfordshire

Income for people who work in Central Bedfordshire



A great place to live and work.

In 2014 **57%** of all businesses reported an improvement

Find out more online www.centralbedfordshire.gov.uk/economy